



Livestock Feeds Nigeria Plc 9m 2022 31 October 2022

MPR: 15.50%
Sept'22 Inflation Rate: 20.77%
Q2 2022 Real GDP: 3.54%

Livestock Feeds Nigeria Plc

Statement of Profit or Loss

	9M 2022	9M 2021	
	(N'000)	(N'000)	% Change
Revenue from Contracts with customers	11,182,956	10,720,505	4.31%
Cost of Sales	(10,322,159)	(9,562,172)	7.95%
Gross Profit	860,797	1,158,333	25.69%
Other operating income	29,002	1,456	1891.90%
Selling and Distribution expenses	(139,449)	(132,875)	4.95%
Administrative expenses	(486,286)	(363,754)	33.69%
Expected Credit Loss		(25,477)	
Profit from operating activities	264,064	637,683	-58.59%
Investment Income	768		
Finance costs	(474,568)	(176,373)	169.07%
Net Finance Income	(473,800)	(176,373)	168.64%
Loss/Profit before tax	(209,736)	461,310	145.47%
Income tax		(40,754)	
Loss/Profit after tax	(209,736)	420,556	149.87%
Basic Earnings per Share (in Kobo)	(6.99)	14.02	149.86%

Balance Sheet as at September 30, 2022

	30-Sep-2022	31-Dec-2021	
Cash and cash equivalents	445,278	342,611	29.97%
Trade and other receivables	897,860	982,112	8.58%
Advance prepayments	67,327	81,147	17.03%
Inventories	7,912,260	8,581,643	7.80%
Property Plant and Equipment	705,101	776,428	9.19%
Other Assets	166,445	63,794	160.91%
Total Assets	10,194,271	10,827,735	5.85%
Trade and other payables	5,309,374	716,517	641%
Tax liabilities	38,023	93,591	59.37%
Loans and Borrowings	2,491,386	7,452,074	66.57%
Other Liabilities	62,750	63,078	0.52%
Total Liabilities	7,901,533	8,325,260	5.09%
Total shareholders' equity	2,292,738	2,502,475	8.38%

Source: Company Financials, Cowry Research

Final Dividend
N/A

Bonus
N/A

Qualification Date
N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

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